



## Investment Committee

**Date:** WEDNESDAY, 20 JANUARY 2016  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOMS - WEST WING, GUILDHALL

**Members:**

Deputy Alastair Moss (Deputy Chairman)	Michael Hudson
Nicholas Bensted-Smith	Clare James
Chris Boden	Andrew McMurtrie
Deputy Michael Cassidy	Dhruv Patel
Deputy John Chapman	Deputy Henry Pollard
Henry Colthurst	James de Sausmarez
Simon Duckworth	Ian Seaton
George Gillon	Tom Sleigh
Deputy Brian Harris	Philip Woodhouse
Alderman Peter Hewitt	Mark Boleat (Ex-Officio Member)
Tom Hoffman	Deputy Roger Chadwick (Ex-Officio Member)
Ann Holmes	Jeremy Mayhew (Ex-Officio Member)
Alderman Robert Howard	Deputy Catherine McGuinness (Ex-Officio Member)

**Enquiries:** Philippa Sewell  
tel. no.: 020 7332 1426  
[philippa.sewell@cityoflondon.gov.uk](mailto:philippa.sewell@cityoflondon.gov.uk)

**Lunch will be served in Guildhall Club at 1PM**  
**NB: Part of this meeting could be the subject of audio or video recording**

**John Barradell**  
Town Clerk and Chief Executive

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **ELECTION OF CHAIRMAN**  
To elect a Chairman pursuant to Standing Order No. 29.  

**For Decision**
4. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 14 May 2015.  

**For Decision**  
(Pages 1 - 6)
5. **MINUTES OF THE FINANCIAL INVESTMENT BOARD**  
To note the public minutes and non-public summaries of the meetings held on 27 May, 2 July, 9 September, 29 October and 8 December 2015.  

**For Information**  
(Pages 7 - 24)
6. **MINUTES OF THE PROPERTY INVESTMENT BOARD**  
To note the public minutes and non-public summaries of the meetings held on 20 May, 17 June, 22 July, 16 September, 14 October, 11 November, and 9 December 2015.  

**For Information**  
(Pages 25 - 54)
7. **MINUTES OF THE SOCIAL INVESTMENT BOARD**  
To note the public minutes and non-public summaries of the meetings held on 3 June, 18 September, and 7 December 2015.  

**For Information**  
(Pages 55 - 66)
8. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**  
Report of the Town Clerk.  

**For Information**  
(Pages 67 - 68)
9. **ANNUAL REVIEW OF THE COMMITTEE'S TERMS OF REFERENCE**  
Report of the Town Clerk.  

**For Decision**  
(Pages 69 - 72)

10. **CO-OPTIONS TO THE PROPERTY AND SOCIAL INVESTMENT BOARDS**  
Report of the Town Clerk.  
**For Information**  
(Pages 73 - 74)
11. **RECRUITMENT PROCESS FOR THE CITY SURVEYOR**  
Report of the Director of Human Resources.  
**For Information**  
(Pages 75 - 82)
12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
14. **EXCLUSION OF THE PUBLIC**  
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**Part 2 - Non-Public Agenda**

15. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**  
To agree the non-public minutes of the meeting held on 14 May 2015.  
**For Decision**  
(Pages 83 - 84)
16. **NON-PUBLIC MINUTES OF THE FINANCIAL INVESTMENT BOARD**  
To note the non-public minutes of the meetings held on 27 May, 2 July, 9 September, 29 October and 8 December 2015.  
**For Information**  
(Pages 85 - 100)
17. **NON-PUBLIC MINUTES OF THE PROPERTY INVESTMENT BOARD**  
To note the non-public minutes of the meetings held on 20 May, 17 June, 22 July, 16 September, 14 October, 11 November, and 9 December 2015.  
**For Information**  
(Pages 101 - 150)
18. **NON-PUBLIC MINUTES OF THE SOCIAL INVESTMENT BOARD**  
To note the non-public minutes of the meetings held on 3 June, 18 September, and 7 December 2015.  
**For Information**  
(Pages 151 - 158)
19. **INVESTMENTS PERFORMANCE MONITORING TO 30 SEPTEMBER 2015**  
Report of the Chamberlain.  
**For Information**  
(Pages 159 - 188)

20. **STRATEGIC PROPERTY ESTATE - UPDATE**  
Report of the City Surveyor.  
**For Information**  
(Pages 189 - 212)
21. **CITY'S ESTATE STRATEGIC REVIEW**  
Report of the City Surveyor.  
**For Information**  
(Pages 213 - 242)
22. **CITY FUND STRATEGIC REVIEW**  
Report of the City Surveyor.  
**For Information**  
(Pages 243 - 286)
23. **BRIDGE HOUSE ESTATES STRATEGIC REVIEW ANNUAL UPDATE**  
Report of the City Surveyor.  
**For Information**  
(Pages 287 - 314)
24. **UPDATE OF THE SOCIAL INVESTMENT BOARD**  
Report of the Chief Grants Officer.  
**For Information**  
(Pages 315 - 320)
25. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
26. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**